

A RESOLUTION

Supporting the Department of Insurance Transparency Act

WHEREAS, Members of the Baldwin County Association of Realtors[®] came before the Governmental Affairs Committee and also the Board of Directors of the Alabama Association of Realtors to request support and assistance in the passage of a proposed Bill being presented in the State of Alabama House and Senate in the upcoming 2011 legislative session, and

WHEREAS, The proposed legislation was written and sponsored by ACT II and HHII, two faith based organizations in Baldwin County, and is known as the Department of Insurance Transparency Act, and

WHEREAS, The Directors have now agreed by a majority vote during the January 2011 Board of Directors meeting, and

WHEREAS, The Legislature will begin the 2011 Session in March 2011, and

WHEREAS, it is imperative that insurance be available and affordable for all citizens of the State of Alabama on an equal basis being fairly priced,

NOW THEREFORE, BE IT RESOLVED that the Alabama Association of REALTORS[®] confirms that hundreds of REALTORS[®] and Citizens of the State of Alabama who have experienced personal financial disaster through the loss of value to their real property through the inability to afford insurance policies which are offered, or have not been able to arrange insurance at all in the competitive market. Said individuals are now losing their property or are not qualified to refinance or to buy real property do to this tremendous increase in cost, or the lack of access.

Be it Further Resolved that on January __, 2011 the Board of Directors, on behalf of the members of the Alabama Association of REALTORS[®], voted to support this legislation and do within all of their power and influence support and seek approval by the State of Alabama Legislature, moving the Coastal Counties and the State of Alabama forward.